

CONFIDENTIAL ASSESSMENT FOR CREDIT FACILITIES

**THIS CREDIT APPLICATION IF APPROVED IS SUBJECT TO THE STANDARD TERM
ATTACHED HERETO AND COUNTERSIGNED BY THE APPLICANT.**

1. NAME AND BUSINESS ENTITY

1.1 Registered name: _____

1.2 Trading name: _____

1.3 Date business commenced: _____

1.4 Nature of business: _____

1.5 Legal Persona of business:

1.5.1 Sole Proprietor

1.5.5 Trust

1.5.2 Partnership

1.5.5 Government

1.5.3 Company

1.5.6 Other

1.5.4 Close Corporation

Where 'Other' specify: _____

2. ADDRESS AND TELEPHONE NUMBER

2.1 Street/ Physical address of Business:

2.2 Registered address of Company/ Close Corporation:

2.3 Residential Address, if Sole Proprietor:

2.4 Postal Address: _____

2.5 Telephone number: (_____) _____

2.6 Fax number: (_____) _____

2.7 E-mail: _____

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3. REGISTRATION NUMBERS

- 3.1 Company registration number: _____
- 3.2 Close Corporation registration number: _____
- 3.3 V.A.T. registration number (where applicable): _____
(photocopy of registration and Identity documents are to be enclosed)

4. OWNERSHIP DETAILS (use separate sheet if space insufficient)

- 4.1 Details of owner/ partners/ directors/ members/ trustees/ shareholders:

Full Names	Residential Address	Identity Number
_____	_____	_____
_____	_____	_____
_____	_____	_____

5. BANKERS AND/ OR BUILDING SOCIETY

- 5.1. Name: _____
- 5.2. Branch: _____
- 5.3 Type of account(s): _____
- 5.4 Account number(s): _____
- 5.5 Date of account(s) opened: _____
- 5.6 Overdraft limit: _____

6. DETAILS OF LANDLORD IF BUSINESS PREMISES ARE RENTED/ LEASED

- 6.1 Name of landlord: _____
- 6.2 Physical address (not Post Box): _____
- 6.3 Postal address (where different): _____
- 6.4 Contact person: _____
- 6.5 Telephone number: _____

7. PROPERTY DETAILS OF PREMISES ARE OWNED

- 7.1 Stand/ Erf Number: _____
- 7.2 Location: _____
- 7.3 Name of bondholder: _____
- 7.4 Address of bondholder: _____

8. AUDITORS/ BOOKKEEPERS

- 8.1 Name: _____
- 8.2 Address: _____
- 8.3 Contact person: _____
- 8.4 Telephone number: _____

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9. TRADE REFERENCES

9.1 Details of trade references:

Name	Number of Years	Acc.No.	Tel.No.

10. CREDIT LIMIT REQUIRED

10.1 Credit period required:

- 10.1.1 Same day electronic transfer
- 10.1.2 Weekly (7 days)
- 10.1.3 Fourteen (14 days)
- 10.1.4 Monthly (30 days)

11. GUARANTEES/ SECURITIES

11.1 Submit full details of both the nature and monetary value of security offered:

Nature	Value

12. DECLARATION OF APPLICANT

12.1 Has the applicant applied to Afrideca Plant Hire Namibia (Proprietary) Limited for credit previously:

YES NO

12.2 If yes, detail when

12.3 The Applicant will provide Afrideca Plant Hire Namibia (Proprietary) Limited with whatever additional personal or other information which may be reasonably required to consider this application. While Afrideca Plant Hire Namibia (Proprietary) Limited will ensure that any personal information so obtained remains confidential, the Applicant hereby consents to:

- Afrideca Plant Hire Namibia (Proprietary) Limited having access to personal and commercial information which may be obtained from any third parties including, without limitation, information, to other institutions;
- Afrideca Plant Hire Namibia (Proprietary) Limited making available, to credit reference agencies, any information regarding the management of my/ our accounts including any failure to meet the agreed terms and conditions. Credit reference agencies may in turn make such information available to other credit grantors;
- The Applicant grants permission to obtain bank references.

12.4 I, the undersigned, hereby certify that to the best of my knowledge the above information is true and correct and that there have been no omissions or misrepresentations which could influence the granting of a credit facility. I warrant that I am authorised to sign this document.

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SIGNED at _____ on this _____ day of _____ 20_____

(Signature of Applicant)

NAME (in print)

CAPACITY

WITNESSES:

(Signature)

NAME (in print)

(Signature)

NAME (in print)

13. APPROVAL OF FACILITIES

I, the undersigned, on behalf of Afrideca Plant Hire Namibia (Proprietary) Limited, advise that credit facilities have been authorized as follows:

13.1 Your limit is N\$ _____ (in words) _____

13.2 Your account number will be: _____

13.3 Clauses 1-10 of the standard terms and conditions annexed hereto as "A", which annexure is initialled by the applicant for purpose of identification and which annexure contains the standard terms and conditions applicable to all credit facilities granted by Afrideca Plant Hire Namibia (Proprietary) Limited.

13.4 The applicant declares himself familiar with the contents and meaning of annexure "A" hereto and declares himself the applicant to be bound thereto at all relevant times.

SIGNED at _____ on this _____ day of _____ 20_____

(Signature on or behalf of Afrideca Plant Hire Namibia
(Proprietary) Limited)

NAME (in print)

CAPACITY

WITNESSES:

(Signature)

NAME (in print)

(Signature)

NAME (in print)

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STANDARD TERMS AND CONDITIONS

1. The applicant will, upon acceptance of this application, be entitled to hire equipment on credit to an amount entirely within the discretion of Afrideca Plant Hire Namibia (Proprietary) Limited, alternatively to the amount as agreed upon in writing, duly signed by both parties and calculated on a monthly basis.
2. All amounts debited to the applicant's account will be due and payable within 30 (THIRTY) days from date of invoice, unless alternative terms have been agreed upon in writing, duly signed by both parties.
3. Interest will be due and payable by the applicant on all overdue accounts at the rate of 2,5% per month.
4. The applicant hereby consents to the jurisdiction of the Magistrate's Court in respect of all legal proceedings connected with this application, including but not necessarily limited to any claim which Afrideca Plant Hire Namibia (Proprietary) Limited may at any time have against the applicant, notwithstanding that the value of the matter in dispute might exceed the jurisdiction of the Magistrate's Court.
5. The applicant will be liable for all costs and disbursements, including legal costs on an attorney and client scale, incurred by Afrideca Plant Hire Namibia (Proprietary) Limited in tracing the applicant and in order to collect all or any amounts payable by the applicant.
6. No relaxation or indulgence including the acceptance of late payments by the applicant will be deemed to be a waiver by Afrideca Plant Hire Namibia (Proprietary) Limited of any of its rights to enforce strict compliance by the applicant of any of his/her/its obligations in terms hereof nor is such relaxation or indulgence a novation of any of the terms and conditions of this agreement.
7. The applicant hereby chooses the "physical address" as specified under "2. Address and Telephone Number" as his/her/its chosen *domicilium citandi et executandi* for all notices and processes. Any notice of any change of address must be given in writing.
8. The applicant acknowledges that the credit facilities may be withdrawn at any time without prior notice and any future purchases after such withdrawal will be on a C.O.D. basis.
9. The applicant acknowledges that no representations or warranties other than those provided for herein were made by either party in connection with any matter included herein. Furthermore, no termination, cancellation, limitation or variation of these terms shall be of any force or effect unless it is agreed to in writing and signed by both parties.
10. The Director / Member / Owner as specified in clause 4.1 of the application hereby specifically acknowledges the following:
 - 10.1 I, the undersigned, hereby declare that all the information furnished by myself in this application is true and correct.
 - 10.2 I hereby agree to all of the herein mentioned standard terms and conditions on behalf of the applicant.
 - 10.3 I confirm and warrant that I am duly authorised to sign this application and to agree to the abovementioned terms and conditions.
 - 10.4 **SURETYSHIP:**
 - 10.4.1 I furthermore hereby bind myself as surety for and co-principal debtor in solidum with the applicant for the performance on demand of all obligations of whatsoever nature and howsoever arising (whether in contract or delict or any other cause whatsoever) which the applicant may have in the past owed or may presently or in the future owe to Afrideca Plant Hire Namibia (Proprietary) Limited.

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- 10.4.2 I renounce the benefits of excussion, division and *cedendarum actionem*, the nature and extent of which I acknowledge myself to be aware of.
- 10.4.3 No extension of time or indulgence that may be granted to the applicant at any time, or any release of any other security or suretyship shall in any way affect my liability hereunder.
- 10.4.4 I consent to the jurisdiction of the Magistrate's Court for purposes of this deed of suretyship, provided that Afrideca Plant Hire Namibia (Proprietary) Limited shall be entitled to institute action in any other court, entirely within its discretion.
- 10.4.5 I agree to make payment of any legal costs that may be awarded against me on an attorney and client scale, including tracing fees.
- 10.4.6 I choose as my *domicilium citandi et executandi* for all purposes arising out of this suretyship, the address set out below home address under "2. Personal details". Any notice of any change of address must be given in writing.
- 10.4.7 I warrant and represent that I have received and will continue to receive adequate value for the granting of this suretyship.
- 10.4.8 I agree that no termination, cancellation, limitation or variation of my obligations in terms of this suretyship shall be of any force or effect unless it is agreed to in writing and signed by both parties.

SIGNED AS SURETY at _____ on this _____ day of _____
20_____

FULL NAME

SIGNATURE

CAPACITY

WITNESSES:

(Signature)

NAME (in print)

(Signature)

NAME (in print)

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